



2019 Year-End Newsletter

Dear Friends,

Happy 2020! We are pleased to present our first newsletter of the new year and the new decade.

I am happy to report that we are beginning 2020 with high hopes, in large part because we ended 2019 in such a strong position. Indeed, last year we provided \$18.6 million in financing to support projects in the communities we serve. Our lending over our 36-year history now totals more than \$117.8 million.

Moreover, in November 2019, we were awarded combined federal grants of \$3.23 million through the 2019 fiscal year funding round of the CDFI Fund's Financial Assistance program. These awards will enable us to expand our lending for affordable and supportive housing, and projects serving people with disabilities, residents living in persistent poverty counties, and communities lacking access to healthy foods. We are grateful to have received the support of the CDFI Fund, and we are eager to put this money to work in 2020 and beyond.

This edition of the newsletter highlights three projects we undertook in late 2019. All three represent important steps forward in our efforts to expand our impact in our region. We are especially pleased that one of the organizations we financed, Breaking Ground, is a first-time Leviticus borrower. This new partnership will enable both of our organizations to further our work by providing deeply affordable housing in such a high-cost rental area like Brooklyn, New York.

We thank you for your support, which made our work possible in 2019.

With gratitude and best wishes for a happy and peaceful new year,

Greg Maher
Executive Director

Housing the Most Vulnerable

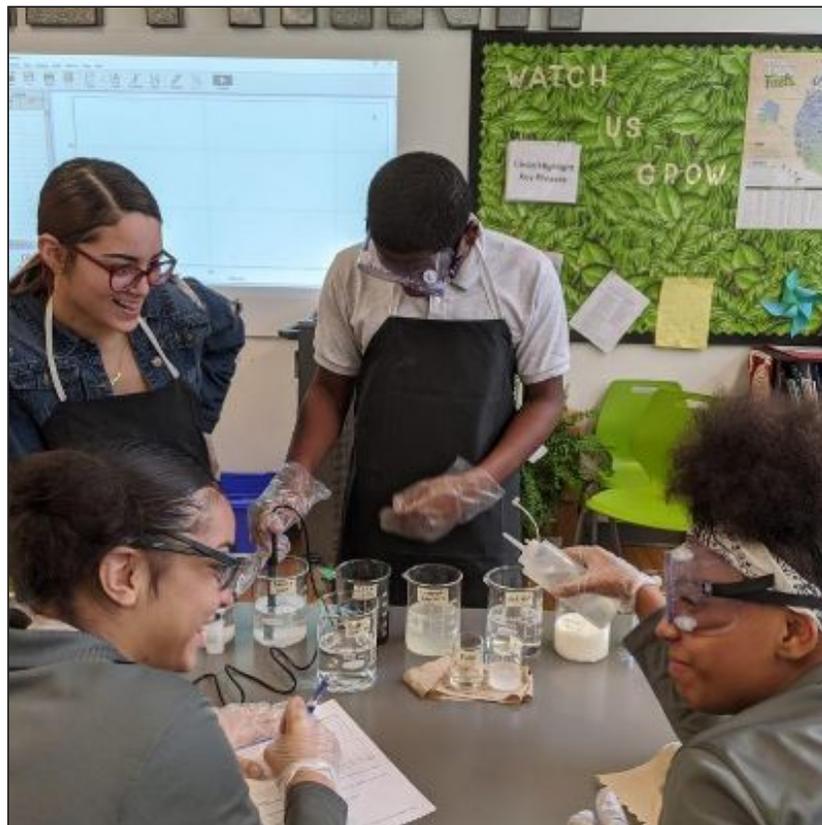




A \$1.5 million loan from Leviticus will help transform 90 Sands Street—a 29-story former residence for Jehovah’s Witnesses—into a facility that will provide more than 500 units of much-needed supportive housing and affordable rental housing in Brooklyn.

The borrower, 90 Sands Housing Development Fund Corporation, is an entity of Breaking Ground, a nonprofit that was founded in 1990 and has since become New York State’s largest provider of permanent supportive housing for homeless and low-income people. [Read More](#)

Creating Career Opportunities for At-Risk Students



Building Hope is a nonprofit dedicated to closing the achievement gap by promoting greater access to high quality charter public schools. Beginning in 2018, the organization led the development of a home for OnTECH, an innovative, start-up charter public high school in Syracuse created to serve at-risk young people.

Leviticus provided a \$2.3 million loan to Building Hope—the second loan we have made to the organization—to support the development. [Read More](#)

A New Life and a New Mission for a Vacant Lot



The property at 2337-2339 Pitkin Avenue in Brooklyn had been the site of a variety of commercial enterprises since the early 1900s, including a pet store, an auto repair shop, and an auto parts yard.

Now, thanks to the great work of the nonprofit Concern for Independent Living and the support of the Leviticus Fund, this vacant lot will return to productive use and provide new homes for some of the community's most vulnerable residents. [Read More](#)



Looking back over 2019, our staff received several invitations to share their experiences about our work in community development lending. In October, Greg Maher, our Executive Director (above) spoke to first year students at Adelphi University about housing rights and discrimination, and the human toll that homelessness places on the quality of life and learning capacity of homeless children and families.



In November, Greg was joined by Kayla Jeffrey, our Loan Officer, to present at the Nonprofit Westchester's Emerging Leaders Program Class of 2019. Their presentation focused on the how to's of financing economic and workforce development, and included a presentation by the Greyston Foundation regarding the launch of its Center for Open Hiring in Yonkers, New York.

Many Thanks For Your Support

Contributions from public and private funders provide Leviticus with vital capital that we blend with investments for our community development lending. We offer our sincere gratitude to the following institutions for their generous support during this year:

Apple Bank for Savings
BNY Mellon
Capital One, N.A.
Charities Aid Foundation of America
Deutsche Bank
HSBC Bank USA, N.A.
JPMorgan Chase Foundation
M&T Charitable Foundation
Morgan Stanley
MUFG Union Bank, N.A.
New York Community Bancorp, Inc.
People's United Community Foundation

PNC Foundation
Ridgewood Savings Bank
Santander Bank
Signature Bank
Sisters of St. John the Baptist
Sisters of the Good Shepherd
Sterling Bank Foundation
TD Charitable Foundation
Ursuline Sisters of the Roman Union
Webster Bank, N.A.
Wells Fargo Bank N.A.

Leviticus Seeks Director of Lending

As Leviticus continues to see steady growth in its lending activity, we have an opportunity to hire our first Director of Lending. The position description can be found [here](#), and any questions or inquiries regarding the job should be directed to David Erickson-Pearson at epdavid@earthlink.net or at 303-703-6165.



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