



LEVITICUS FUND

Faith Capital For Building Communities

June 2018 Quarterly Newsletter



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Introducing the Project Start Fund

Nonprofits across New York State now have access to a major new source of low-interest loans to help them get projects off the ground. Through Leviticus' new \$12 million Project Start Fund (PSF), we are providing early-stage acquisition, rehab, predevelopment, and bridge financing to affordable rental housing developments, all with lower rates and more accessible terms than ever before. To [read more](#).



Project Start Fund Launches in Oswego

Leviticus is proud of our significant lending relationship with [Housing Visions](#) Consultants, Inc., a leading non-profit developer and major force in preserving and increasing the supply of safe, decent affordable housing in Upstate New York. This year, through the Project Start Fund (PSF), we were able to provide Housing Visions with deeply affordable capital to support their efforts to help a small city rebuild its downtown into a place of greater opportunity. To [read more](#)



Leviticus Helps BelovED Community Grow

In 2016, [BelovED Community Charter School](#) turned to New Jersey Community Capital (NJCC) and Leviticus for an acquisition loan to purchase a vacant site for a new middle school where it could expand its unparalleled learning program for underserved Jersey City students (this loan was featured in Leviticus' [2016 Annual Report](#)). This year, we once again partnered with NJCC in support of BelovED's growth plans by providing a \$600,000 construction loan that was a part of \$13 million in total financing to assist with the construction of the middle school which will eventually serve 1,320 students in grades K-8. To [read more](#)



Anniversary Celebration

Leviticus has reached a significant milestone this year and it calls for a celebration! To learn more click [here](#).



This spring we welcomed two new members to our staff. Ashley Slane (left) is our Development Officer and Kayla Jeffrey is our Loan Officer. They both bring great commitment and creativity to their new work in promoting more awareness about Leviticus' community development lending among investors, donors and nonprofit developers. Read more about our staff [here](#).



Introducing Our Newest Pro Bono Counsel: Haynes and Boone

We would like to welcome Brad Lavender of Haynes and Boone, LLP's [New York office](#) as our newest pro bono legal counsel. As co-chair of a 470-person national real estate and real estate finance team, Brad will lead Haynes and Boone in providing us with document preparation and negotiation, due diligence, and other legal support, helping us capitalize more critical low-income housing projects that fill the shortage of affordable homes in New York City and beyond.

"It's very important for our firm to give back, and we're always looking for new opportunities to support our community. Low-income housing is an important need in our city, and Leviticus is providing developers the financing they need to create housing specifically geared towards low-income people. We're grateful to have the opportunity to represent them."

- Brad Lavender, Haynes and Boone LLP

IN THE NEWS

- [53-Unit Affordable Housing Project Breaks Ground On Syracuse's Northside](#)