



December 2018 Quarterly Newsletter

View Our New Video Highlighting Our Work

Making Space for a Radical Employment Model



At a state-of-the-art facility in Yonkers, NY, [Greyston Bakery](#) produces 35,000 pounds of brownies every day and provides full-time jobs to over 100 hard-to-employ workers using an [“Open Hiring”](#) concept: no applications; no interviews; no background checks. Just up the road, leadership at the Greyston Foundation (the bakery’s owner) are working to build a movement around the bakery’s transformational employment model by launching the [Center for Open Hiring](#). To support that effort, the Leviticus Fund is providing Greyston a \$1.3 million loan to help them expand and reconfigure their office complex and develop a real estate strategic plan, allowing the Center to reach its full potential. [Read More](#)

An Anchor for Growth in Far Rockaway, Queens



[The Community Builders \(TCB\)](#), a regular partner of the Leviticus Fund, has created over 29,000 units of affordable and mixed-income housing across 14 states and D.C. This December, TCB sought out Leviticus' [Project Start Fund](#) (PSF) for \$700,000 in critical predevelopment financing to advance the [Beach 21st Street Development](#), a 224-unit mixed-use affordable housing project that will help to anchor the revitalization of the Far Rockaway neighborhood of Queens, NY. [Read More](#)

Preserving Affordable Housing in Windsor Locks



In 1995, the [Mutual Housing Association of Greater Hartford](#) (MHA) converted a long-vacant 19th century school building in Windsor Locks, CT into 21 units of affordable rental housing, ensuring low-income families could choose to live in this high-opportunity town. After almost 25 years of occupancy, the building is now in need of a range of repairs and upgrades. Leviticus is providing a \$300,000 loan to MHA to help them complete these improvements. [Read More](#)



A Celebration To Remember

Our 35th Anniversary celebration on October 18th was festive and fun! Many thanks to Sr. Simone Campbell, SSS, for taking a short detour from the 2018 Nuns on the Bus tour to be our keynote for the event, and also to our generous sponsors that made the event possible.

To see our gallery of event photos and a listing of event sponsors, click [here](#).

Thank You For Your Support!

Our work to provide flexible capital to support high impact projects in local communities is only possible with the generous support of our investors and donors. For 2018 - our 35th anniversary year - we offer a special word of thanks to the following organizations, foundations and banks for their generous support of our work.

All New York Title Agency, Inc.
Apple Bank
Benchmark Title Agency, LLC
BNY Mellon
Capital One
Cardinal McCloskey Community Services
Catholic Charities, Archdiocese of New York
Community Housing Innovations
Community Preservation Corporation
Concern for Independent Living
Daughters of Divine Charity
Deutsche Bank
Disability Opportunity Fund
Dominican Sisters of Sparkill
Franciscan Sisters of Peace
Franciscan Sisters of the Atonement
High Impact Financial Analysis
IFCA Housing Network
HSBC
Housing Visions, Inc.
KOW Building Consultants
La Casa de Don Pedro
Lemle & Wolff Companies
M&T Bank
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MBD Community Housing Corp
Mercy Haven, Inc.
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Morgan Stanley Bank
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New York Community Bancorp, Inc.
New Jersey Community Capital
People's United Bank
People's United Community Foundation
PNC Bank
PNC Foundation
Ridgewood Savings Bank
ROC USA
Signature Bank
Sisters of Charity of St. Vincent de Paul
Sisters of Charity of the Blessed Virgin Mary
Sisters of Mary Reparatrix
Sisters of St. Dominic, Blauvelt
TD Bank
The Community Builders
Ursuline Sisters of the Roman Union
Webster Bank
Wells Fargo
Wells Fargo Regional Foundation

Donate



People's United Foundation presented Leviticus with a donation toward our work.

People's United Increases Investment

Each year, [People's United Bank](#) invests over \$100 million in meeting needs and causing economic growth in low- and moderate-income communities across New England. In 2014, People's United decided to advance this goal by becoming an investor in the Leviticus Fund, marking the bank's second investment in a New York-based community development lender. Inspired by Leviticus' commitment to its mission, its financial performance, and the motivation of its staff, People's United chose to **expand its investment from \$500,000 to \$1 million in 2018**. We thank them for their ongoing commitment to our cause.

"Investing in Leviticus was a logical outgrowth of our community development program. They have a clear mission, and we believe what they do will positively influence communities. As they grow, our investment in them will grow too, and we hope this will catalyze other financial supporters over time."

-- Art Casavant, Community Development and CRA Officer, People's United Bank



Remember Leviticus When You Shop

Another way to support Leviticus' mission-focused lending is to remember us when you shop online.

Just go to smiles.amazon.com and select Leviticus 25-23 Alternative Fund, Inc. as your designated charity. Each time you shop, a portion of the purchase price will be donated by Amazon to support our work.

