



Faith Capital for Building Communities

**Community Development  
Loan Fund Programs**

**What you need to know about our  
Community Facilities Loans**

<b>Qualifications</b>	<ul style="list-style-type: none"> <li>• The Community Facility Loan Program is open to borrower organizations whose facility/ project is consistent with Leviticus Fund criteria. Decisions will be made on a case-by-case basis.</li> <li>• Borrowers must be located in New York, New Jersey or Connecticut.</li> </ul>
<b>Use of Loan Funds</b>	Acquisition, construction, rehab, bridge loans and start-up expenses.
<b>Amounts</b>	Loan amounts of up \$1,000,000 are available.
<b>Terms</b>	<ul style="list-style-type: none"> <li>• Construction -- 18 months to 2 years, convertible to a term loan of up to 8 additional years.</li> <li>• Bridge/start-up -- 18 months to 2 years with a balloon payment of principal at maturity.</li> <li>• Term loans -- 2 to 20 year amortization. There will be a call in the 4th year or 5th year for loans that are amortized over 8 to 10 years.</li> </ul>
<b>Rates</b>	<ul style="list-style-type: none"> <li>• 6% for loans amortized over 2 to 10 years.</li> <li>• 7% for construction or bridge loans, with payments of interest only and a balloon principal payment at maturity.</li> </ul>
<b>Fees</b>	A Commitment Fee is charged when a loan is approved and a commitment is issued. The fee is payable upon acceptance of commitment. A fee of 1% of the amount of the loan is charged for loan amounts of \$100,000 or more.
<b>Other</b>	All Leviticus Fund loans must be secured. First consideration will be given to securing a loan with real estate owned by the borrower. Security can be shared or subordinated to other participating lenders. Alternative forms of collateral such as machinery, equipment, furniture fixtures, accounts receivable and inventory can be discussed.

**For additional information and to obtain an application, please contact us:**

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